

The recently announced Malta Permanent Residence Programme (MPRP) is a development from the successful Malta Residence & Visa Programme (MRVP). A new agency, the ‘Residency Malta Agency’, has been specifically set up to administer and promote the new residency by investment program. The MPRP sits within the Immigration Act legal framework and is open for all third country nationals (a person who is not a citizen of an EU or EEA country, nor a Swiss national) and their qualifying dependents.

The new MPRP allows permit holders to reside in Malta and to benefit from visa free travel across the Schengen region for 90 days out of 180 days. Permit holders may be gainfully employed in Malta.

PROGRAMME HIGHLIGHTS

- Applicants must rent or purchase a property in Malta. Rent parameters are as follows:
 - €10,000 minimum annual rent for properties in Gozo or if located in the South of Malta;
 - €12,000 minimum annual rent for properties located anywhere else.
- Acquisition parameters are as follows:
 - €300,000 minimum property value for properties in Gozo or if located in the South of Malta;
 - €350,000 minimum property value for properties located anywhere else.
- Mandatory donation of €2,000 to a Malta registered NGO;
- Direct contribution to the government of Malta:
 - €58,000 if applicant chooses to rent immovable property in Malta;
 - €28,000 if applicant chooses to acquire immovable property in Malta.
- Non-refundable administration fee of €40,000 now payable in two tranches.

FEES & CONTRIBUTIONS

Main applicant	Option 1 [Property Purchase]
	€40,000 Administration fee + €28,000 Government contribution
Parents/Grandparents	Option 2 [Property Lease]
	€40,000 Administration fee + €58,000 Government contribution
Spouse of already approved main applicant	€7,500
Spouse of an already approved, dependent child	€7,500
Child 18+ principally dependent on the main applicant after approval	€5,000
Minor child of an already approved dependent child and/or of his already approved spouse	€5,000

ARQ Immigration Advisory Ltd are approved Licensed Agents by the Community Malta Agency (License number: AKM-ARQI-21 LIC-61).

Should you be interested in this programme, our multi-disciplined team can provide intelligent solutions and assistance every step of the way. Contact us on privateclients@arqgroup.com.